

1 TO THE HOUSE OF REPRESENTATIVES:

2 The Committee on Ways and Means to which was referred Senate Bill No.
3 136 entitled “An act relating to miscellaneous consumer protection provisions”
4 respectfully reports that it has considered the same and recommends that the
5 House propose to the Senate to amend the bill by striking out Secs. 2–5 in their
6 entireties and inserting in lieu thereof new Secs. 2–5 to read:

7 Sec. 2. FANTASY SPORTS; FINDINGS AND PURPOSE

8 (a) Findings. The General Assembly finds:

9 (1) Participation in online fantasy sports contests throughout the nation
10 has grown significantly in recent years and it is estimated that approximately
11 80,000 Vermonters have participated in at least one fantasy sports contest.

12 (2) At least 10 states have now recognized fantasy sports as a legal,
13 regulated activity, and legislation has been introduced in many more states to
14 recognize, regulate, and tax the activity in order to identify contest operators,
15 ensure fair play, and protect consumers.

16 (3) Given the widespread participation in online fantasy sports contests,
17 Vermont should carefully consider how best to regulate fantasy sports contests,
18 register fantasy sports contest operators, and provide necessary protection for
19 Vermont consumers.

1 (b) Purpose. The purpose of Sec. 3 of this act is to direct the Attorney
2 General and the Executive Branch to consider and propose an appropriate
3 regulatory framework for fantasy sports contests.

4 Sec. 3. FANTASY SPORTS CONTESTS; PROPOSAL

5 On or before December 15, 2017, the Attorney General, in collaboration
6 with the Secretary of State and the Department of Taxes, shall submit to the
7 House Committees on Commerce and Economic Development and on Ways
8 and Means, and to the Senate Committees on Finance and on Economic
9 Development, Housing and General Affairs a regulatory proposal for fantasy
10 sports contests to:

11 (1) adopt appropriate and necessary consumer protections;

12 (2) adopt registration requirements and a flat registration fee of an
13 appropriate amount; and

14 (3) set an appropriate percentage tax on an appropriate measure of
15 revenue.

16 Secs. 4–5. [Deleted.]

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18 (Committee vote: _____)

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Representative _____

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FOR THE COMMITTEE